

Notice relating to s282 Charities Act 2011 resolution to spend permanent endowment

Notice first published: 26 May 2023

NFWI, as trustee of Denman College (a charity linked to NFWI for registration and accounting purposes with registered charity number 803793-1) ("**Denman**") gives notice that Denman has resolved, subject to Charity Commission consent, to release investment permanent endowment funds in the amount of £2.75 million representing part of the sale proceeds of the Denman Estate.

At the moment, only income generated by the investment permanent endowment fund (which totals £6.75 million) is available for Denman's charitable purpose, and the capital of the fund must remain invested.

The Trustee of Denman considers that it is Denman's interests for part of the investment permanent endowment fund to be released to fund the new educational offering that will launch in the Autumn. Implementing the new educational offering requires capital investment to develop both the infrastructure to deliver the learning, and the breadth of courses that will be available.

Further detail on the educational offering is linked here. This has been developed following extensive consultation with members, concluding in November 2022.

Any person with an interest in Denman may make representations to the Charity Commission in relation to the resolution to spend permanent endowment by emailing CSCorres1@charitycommission.gov.uk within 28 days from the date on which the notice was first published (see above).